## SENATE FINANCE & CLAIMS

Exhibit No. 2-25-15 5B328 Bill No.

Amendments to Senate Bill No. 328 2nd Reading Copy

Requested by Senator Llew Jones

For the Senate Finance and Claims Committee

Prepared by Padraic McCracken February 25, 2015 (3:54pm)

1. Title, page 1, line 13.

Following: "AN" Insert: "AN"

Strike: "DATES AND A TERMINATION"

2. Page 1, line 17.

Strike: "5" Insert: "4"

3. Page 1, line 20.

Strike: "5" Insert: "4"

4. Page 1, line 29.

Strike: "5" Insert: "4"

5. Page 2.

Following: line 3

Insert: "(3) "Montana postsecondary institution" means:

- (a) a unit of the Montana university system, as defined in 20-25-201;
- (b) a Montana community college, defined and organized as provided in 20-15-101; or
- (c) an accredited tribal college located in the state of Montana."
- 6. Page 2, line 5 through page 3, line 21.

Strike: section 4 in its entirety

Renumber: subsequent sections

7. Page 4, line 28.

Strike: "OR"

8. Page 5, line 1.

Following: "ACCOUNT"

Insert: "; or

(c) if the child has not utilized all funds in the account by the child's 25th birthday"

9. Page 5, line 4.

Strike: "DESIGNATED BENEFICIARY" through "PARENT"

Insert: "Montana postsecondary institution where the student is
 enrolled as a scholarship for the student"

10. Page 5, line 5.

Following: "15-62-103"

Strike: "THAT" through "SYSTEM"

Insert: "of the student"

11. Page 5, line 9.

Strike: "WITHIN" through "SYSTEM."

Insert: "a Montana postsecondary institution. These donations
 from private sources must be deposited in an account in the
 state special revenue fund established in 17-2-102."

12. Page 5, line 15.

Strike: the first "DISTRIBUTIONS"

Insert: "a scholarship"

13. Page 9, line 6.

Strike: "<u>5</u>"
Insert: "4"

14. Page 9, line 9.

Strike: "5" Insert: "4"

15. Page 9, line 11.

Strike: "5"
Insert: "4"

16. Page 9, line 20 through line 21.

Strike: "-- contingent effective date" on line 20 through "[THIS"

on line 21

Insert: ". [This"

17. Page 9, line 22 through line 26.

Strike: subsection (2) through subsection (3) in their entirety

- END -